JOINT STATEMENT OF THE DIALOGUE BETWEEN THE ASEAN MINISTERS ON ENERGY MEETING (AMEM) AND THE INTERNATIONAL ENERGY AGENCY (IEA)

23 September 2014, Vientiane, Lao P.D.R.

- 1. The Fourth Dialogue between the ASEAN Ministers on Energy Meeting (AMEM) and the International Energy Agency (IEA) was held on 23 September 2014 in Vientiane, Lao PDR. The Meeting was co-chaired by H.E. Soulivong Daravong, Minister of Energy and Mines of Lao PDR and H.E. Ms Maria van der Hoeven, Executive Director of the IEA.
- 2. The Ministers noted the findings of the joint ASEAN/HAPUA-IEA study on the development prospects of ASEAN power sector including the need for ASEAN to further enhance its power sector so that it will continue to support its vibrant economy which is the third fastest growing in the world on a real GDP growth basis. The Ministers also noted that such efforts will help to ensure energy security, accessibility and sustainability in the region. The Ministers underscored the importance to develop and use advanced and proven technology, including commercially sound, and clean coal technologies to increase the efficiency and environmental sustainability of the region's power generation given the region's abundant renewable energy and coal resources. The Ministers tasked the ASEAN Centre for Energy to further collaborate with the IEA on identifying key policy and investment targets for the long-term development of the ASEAN power sector.
- 3. The Ministers noted that the demand for gas in ASEAN is predicted to increase by 80% by 2035 as stipulated in IEA report. The Minister also noted that ASEAN is expected to be one of the most important trans-shipment points for LNG cargoes. The Minister underlined the importance of promoting exchange of best practices on supply and demand dynamics and distribution trends towards the development of a robust gas trading hub in ASEAN. The Ministers welcomed the continued discussion with the industry at the ASEAN-IEA Gas Dialogue which will be held during the Singapore International Energy Week on 28 October 2014.
- 4. The Ministers agreed to convene the 5th AMEM-IEA Dialogue in Malaysia in 2015.

ASEAN MINISTERS FOR ENERGY AND IEA

- 1. **Hon. Pehin Dato (Dr.) Mohammad Yasmin Umar**, Minister of Energy at the Prime Minister's Office of Brunei Darussalam;
- 2. **HE. Suy Sem**, Minister of Mines and Energy of Cambodia;

- 3. **H.E. Susilo Siswoutomo**, Vice Minister of Energy and Mineral Resources of Indonesia;
- 4. **H.E. Soulivong Daravong**, Minister of Energy and Mines of Lao PDR;
- 5. **H.E. Dato' Seri DiRaja Mahdzir bin Khalid**, Deputy Minister of Energy, Green Technology and Water of Malaysia;
- 6. **H.E. U Aung Htoo**, Deputy Minister of the Ministry of Energy of Myanmar;
- 7. **H.E. Loreta G. Ayson**, Undersecretary, Department of Energy of the Philippines;
- 8. **Mr. Chee Hong Tat**, Chief Executive of Energy Market Authority of Singapore, representing H.E. S. Iswaran, Minister in the Prime Minister's Office and Second Minister for Home Affairs and Trade and Industry of Singapore;
- 9. **H.E. Dr. Narongchai Akrasanee**, Minister of Energy of Thailand;
- 10. **H.E. Dr. Cao Quoc Hung**, Deputy Minister of the Ministry of Industry and Trade of Viet Nam:
- 11. **H.E. Lim Hong Hin**, Deputy Secretary General of ASEAN for ASEAN Economic Community; and
- 12. **H.E. Maria Van Der Hoeven**, Executive Director of International Energy Agency.