



**THE SEVENTH AEM-RUSSIA CONSULTATIONS**  
**1 September 2018, Singapore**

**JOINT MEDIA STATEMENT**

1. Economic Ministers from ten ASEAN Member States and the Russian Federation (“the Ministers”) met on 1 September 2018 in Singapore, for the Seventh AEM-Russia Consultations. The Consultations were co-chaired by H.E. Chan Chun Sing, Minister for Trade and Industry, Singapore and H.E. Sergey Gorkov, Deputy Minister of Economic Development, the Russian Federation (representing H.E. Maxim Oreshkin, Minister of Economic Development, the Russian Federation).
2. The Ministers exchanged views on trade and economic developments between both sides. They welcomed the recovery in trade flows between ASEAN and Russia in 2017, noting that the total merchandise trade between ASEAN and Russia, according to Statistic data of the ASEAN Secretariat, reached USD 16.7 billion in 2017, an increase of 40 per cent over 2016. Foreign Direct Investment (FDI) flows from Russia to ASEAN reached USD 40 million in 2017.
3. The Ministers were pleased with the successful first year of the implementation of the Post-2017 ASEAN-Russia Trade and Investment Cooperation Work Programme (Post-2017 Work Programme). The Ministers noted that various activities, including the annual AEM-Russia Consultations, the SEOM-Russia Consultations, and three projects in areas of MSMEs, transport and tourism are being implemented, while 19 projects in the areas of science and technology, agriculture products, women entrepreneurship, and energy are under consideration. The Ministers were optimistic that the success of the implementation of the Post-2017 Work Programme for the first year will provide good momentum for the future, further contributing to the enhancement of ASEAN and Russia trade and economic relations.
4. The Ministers welcomed the progress in finalising the Memorandum of Understanding (MOU) between ASEAN and the Eurasian Economic Commission (EEC), which is aimed at promoting economic cooperation and collaboration between ASEAN and the Eurasian Economic Community (EAEU). The Ministers looked forward to the possible signing of the MOU at the side-lines of the 33<sup>rd</sup> ASEAN Summit in November 2018.
5. As part of the efforts towards building better understanding of the institutional structures, functions and processes of ASEAN and the EAEU, Ministers welcomed Russia’s proposal for a workshop on “Regional Economic Integration in Eurasian Economic Union and ASEAN”. Ministers looked forward to the organisation of the Workshop in 2018.
6. The Ministers noted the progress in the preparation of the Report of ERIA-RFTA Joint Seminar held on 19 December, 2017 in Moscow.

## **LIST OF MINISTERS**

1. **Ms. Nor Ashikin Johari**, Acting Permanent Secretary, Ministry of Foreign Affairs and Trade, Brunei Darussalam (representing H.E. Dato Erywan Pehin Yusof, Minister of Foreign Affairs and Trade II, Brunei Darussalam);
2. **H.E. Pan Sorasak**, Minister of Commerce, Cambodia;
3. **Mr. Iman Pambagyo**, Director General for International Trade Negotiations, Ministry of Trade, Indonesia (representing H.E. Enggartiasto Lukita, Minister of Trade, Indonesia);
4. **H.E. Mrs. Khemmani Pholsena**, Minister of Industry and Commerce, Lao PDR;
5. **H.E. Darell Leiking**, Minister of International Trade and Industry, Malaysia;
6. **H.E. U Soe Win**, Union Minister for Planning and Finance, Myanmar;
7. **Ms. Anna Maria Rosario D. Robeniol**, Assistant Secretary, Department of Trade and Industry, Philippines (representing H.E. Ramon M. Lopez, Secretary of Trade and Industry, Philippines);
8. **H.E. Sergey Gorkov**, Deputy Minister of Economic Development, the Russian Federation (representing H.E. Maxim Oreshkin, Minister of Economic Development, the Russian Federation);
9. **H.E. Chan Chun Sing**, Minister for Trade and Industry, Singapore;
10. **H.E. Chutima Bunyapraphasara**, Deputy Minister of Commerce, Thailand (representing H.E. Sontirat Sontijirawong, Minister of Commerce, Thailand);
11. **H.E. Tran Tuan Anh**, Minister of Industry and Trade, Viet Nam;
12. **H.E. Dato Lim Jock Hoi**, Secretary-General of ASEAN.