



**THE SIXTH CLMV ECONOMIC MINISTERS' MEETING
28 August 2014, Nay Pyi Taw, Myanmar**

JOINT MEDIA STATEMENT

1. The Sixth Cambodia - Lao PDR – Myanmar - Viet Nam (CLMV) Economic Ministers' Meeting (EMM) was held on 28 August 2014 in Nay Pyi Taw, Myanmar. The Meeting was chaired by H.E. Dr. Vu Huy Hoang, Minister of Industry and Trade, Viet Nam.
2. The Ministers noted the robust growth of merchandise trade for Myanmar and Viet Nam, with an increase of 26.7% and 16.2%, respectively, in 2013. Meanwhile, Cambodia and Lao PDR's merchandise trade experienced a slight decline of 1.8% and 4.4%, respectively. Combined merchandise trade of CLMV constituted approximately 12.4% of ASEAN's total merchandise trade. The Ministers acknowledged the CLMV's potential to significantly contribute towards the regional production network and agreed to effectively implement the commitments under the AEC Blueprint, especially in the areas relating to trade facilitation. In the same period, total foreign direct investment (FDI) into the four countries totalled US\$13.2 billion, compared to US\$11.6 billion in 2012. The Ministers emphasized the need to step up efforts in attracting FDIs, especially by the least developed Member States.
3. The Ministers were pleased with the achievement of the CLMV Action Plan for 2013 and 2014. The Ministers noted the difficulties in implementing some activities due to financial constraint and encouraged senior economic officials to explore financial and technical cooperation with Dialogue Partners. The Ministers emphasized the importance of achieving these activities in contributing towards the overall goals of achieving regional economic integration and narrowing the development gap.
4. The Ministers also noted the CLMV countries' implementation status of the priority key deliverables of the ASEAN Economic Community (AEC) and the progress of the Regional Comprehensive Economic Partnership (RCEP) negotiation. The Ministers underscored the need to intensify efforts to meet the deadlines of AEC and conclude the RCEP negotiation in 2015. The Ministers agreed that the CLMV Action Plan 2015 should focus on building the capacity of CLMV officials to achieve these targets and disseminating information to stakeholders on the regional economic integration efforts.
5. The Ministers endorsed the CLMV Action Plan 2015 which includes 11 priority activities, which are related to economics-trade, human resource development, capacity building on RCEP negotiations and coordination mechanism.
6. The Ministers expressed their appreciation to ASEAN, dialogue partners and external parties for the support in the development of CLMV, in particular the implementation of

CLMV Action Plan. The Ministers look forward to the continued cooperation in achieving the objectives of regional economic integration and narrowing the development gap.



LIST OF MINISTERS

1. H.E. Sun Chanthol, Senior Minister and Minister of Commerce, Cambodia
2. H.E. Mrs. Khemmani Pholsena, Minister of Industry and Commerce, Lao PDR
3. H.E. Dr. Kan Zaw, Union Minister for National Planning and Economic Development, Myanmar
4. H.E. Dr. Vu Huy Hoang, Minister of Industry and Trade, Viet Nam
5. H.E. Le Luong Minh, Secretary-General of ASEAN