

**JOINT STATEMENT OF THE FIFTH DIALOGUE BETWEEN
THE ASEAN MINISTERS ON ENERGY MEETING AND
THE INTERNATIONAL ENERGY AGENCY
(5th AMEM-IEA DIALOGUE)**

22 September, Nay Pyi Taw, Myanmar

1. The Fifth Dialogue between the ASEAN Ministers on Energy Meeting (AMEM) and the International Energy Agency (IEA) was held on 22 September 2016 in Nay Pyi Taw, Union of Myanmar. The Meeting was co-chaired by H.E. Dr. Tun Naing, Deputy Minister for Electricity and Energy of Myanmar and the IEA Executive Director, Dr. Fatih Birol.

2. The ASEAN Ministers and the IEA Executive Director discussed current energy trends and their impact on the ASEAN region. In particular, the Ministers acknowledged the changing dynamics of the oil and gas markets, including the prolonged low oil price environment, the rebound in global oil and gas production unlocked by upstream technologies in oil and shale gas, and reduction in new investments in upstream exploration as well as volatilities arising from geopolitical factors and long-term market rebalancing. The Ministers looked forward to further analysis by the IEA, which will help ASEAN Member States in developing appropriate energy policies and strategies to respond to the changing energy landscape. ASEAN Ministers also welcomed the IEA's new "open doors" policy towards deeper and wider-ranging collaboration with emerging economies in Southeast Asia.

3. Recognising the rising energy import dependence of ASEAN, the Ministers underscored the importance of enhancing national and regional energy security. The Ministers looked forward to further collaboration with the IEA on the ASEAN Petroleum Security Agreement – Coordinated Emergency Response Measures (APSA-CERM).

4. The Ministers welcomed the continuing collaboration with the IEA on regional electricity market integration. To optimise the use of ASEAN's substantial renewable energy resources and to improve the development and operation of conventional generation sources, the Ministers requested the IEA to continue providing expert analysis on regulatory issues to facilitate such integration efforts in line with ASEAN's vision and aspirations. The Ministers also highlighted the importance of capacity building for the region, and expressed their appreciation towards the IEA for the ASEAN Statistics in Policy Workshop held on 19-20 September 2016, at the sidelines of the 34th AMEM, in collaboration with the Asian Development Bank and the ASEAN Centre for Energy.

5. The Ministers acknowledged that energy efficiency can help ASEAN address energy security concerns, improve standards of living, reduce energy demand, and increase ASEAN's industrial competitiveness. The Ministers recognised the IEA's

key and ongoing role in measuring the success of energy efficiency programmes, which provides valuable performance feedback to ASEAN Member States in calibrating and improving the design of their programmes. The Ministers also requested the IEA to work with ASEAN on the development of standards for buildings and fuel economy which could help lower ASEAN's energy demand growth significantly and therefore reduce investments needed in both renewable and conventional electricity supply infrastructure.

6. The Ministers agreed to convene the 6th AMEM-IEA Dialogue in September 2017 in the Philippines.

The Ministers and the delegation from IEA expressed their sincere appreciation to the Government and people of Myanmar for the hospitality accorded and the excellent arrangements made for the Dialogue.
