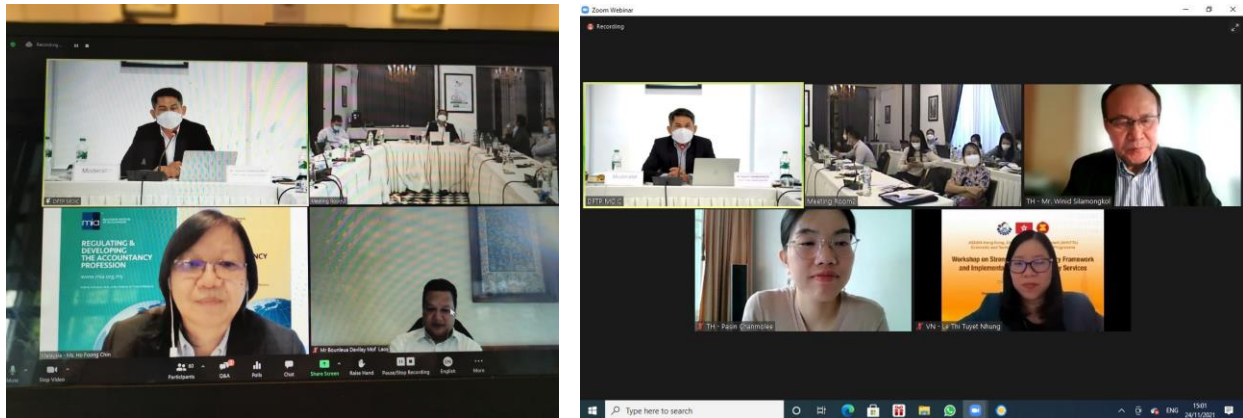


Workshop on Strengthening Regulatory Framework and Implementation for Accountancy Services



As an effort to promote best practices on regulatory framework and implementation of Accountancy Services for supervisory authorities, negotiators and business sector in ASEAN and Hong Kong, China, the Department of Foreign Trade Policy, Ministry of Industry and Commerce organized a virtual Workshop on Strengthening Regulatory Framework and Implementation for Accountancy Services on 23-24 November 2021. The Workshop was attended by 155 government officials from ASEAN and Hong Kong, China. The Workshop is part of the project “The workshop on the strengthening capacity for professional services particularly the Accountancy Services” under the Work Programme of the ASEAN-Hong Kong FTA Economic and Technical Cooperation (AHKFTA ECOTECH Work Programme).

This Workshop is a catalyst for government officials in ASEAN to deepen cooperation by sharing relevant information among ASEAN Member States and learning from a more advanced economy like Hong Kong, China on innovative and effective mechanism to enhance regulatory and business practices on accountancy services, which is aligned with the objective of the ASEAN Mutual Recognition Arrangement on Accountancy Services, and area of co-operation on professional services under the AHKFTA ECOTECH Work Programme. Representatives from ASEAN Member States and Hong Kong, China shared the distinct regulatory framework and professional practices in their respective economies. A representative from ASEAN Federation of Accountants, Mr. Aucky Pramana, also shared his perspective on ASEAN regional cooperation in ASEAN Accountancy Services and the future of ASEAN accountants

During the discussion, speakers and discussants shared the views that accountancy services are highly valuable for trade in services for both ASEAN Member States and Hong Kong, China where it could lead to mobilisation of professionals in the region. In the long run, it may lead to increased investment in this sector which is essential to ASEAN’s continuing rapid economic growth. It was also discussed about the potential of establishing Mutual Recognition Arrangement (MRAs) between ASEAN and Hong Kong, China and the importance to having more dialogues and knowledge-sharing session to deepen ASEAN Services integration.