



Ref. No: AEC/IAI/ORG-ADB/Vol.1/(058)

29 December 2015

**Mr. Takehiko Nakao**

President

The Asian Development Bank

6 ADB Avenue, Mandaluyong City

1550 Metro Manila

The Philippines

Dear Mr. President,

**Subject: Extension of Validity Period of the Memorandum of Understanding between The Association of Southeast Asian Nations and The Asian Development Bank**

I refer to the Asian Development Bank (ADB)'s letter of 28 December 2015, requesting the extension of the validity period of the Memorandum of Understanding (MoU) between ASEAN and the ADB that was signed on 4 April 2012.

ASEAN appreciates the support provided by ADB to the ASEAN integration agenda under the MoU, and hereby confirms its agreement to the extension of the MoU to 31 December 2017.

ASEAN looks forward to continue its cooperation with ADB on the on-going technical assistance programmes and other joint activities to support its regional integration.

Please accept, Mr. President, the renewed assurances of my highest consideration.

CC. Mr. James A. Nugent

Director General of Southeast Asia Department

The Asian Development Bank

*One Vision, One Identity, One Community*



Asian Development Bank

Southeast Asia Department

28 December 2015

**H.E Le Luong Minh**  
Secretary-General  
Association of Southeast Asian Nations (ASEAN)  
70A, Jalan Sisingamangaraja  
Jakarta 12110, Indonesia

Dear H.E. Le Luong Minh,

**SUBJECT: EXTENSION OF VALIDITY PERIOD OF THE MEMORANDUM OF UNDERSTANDING BETWEEN THE ASSOCIATION OF SOUTHEAST ASIAN NATIONS AND THE ASIAN DEVELOPMENT BANK**

I refer to the Memorandum of Understanding (“MoU”) between the Association of Southeast Asian Nations (“ASEAN”) and the Asian Development Bank (“ADB”) that was signed on 4 April 2012 by the then Secretary-General of ASEAN and President of ADB. In accordance with Article 6.1 of the MoU, which states that, “[the] Memorandum of Understanding will come into effect on the date of signing by the authorized representatives of the Parties and will remain in force until 31 December 2015, unless it is extended through mutual agreement in writing by the Parties”, I write to request for the agreement of ASEAN to extend the validity period of the MoU to 31 December 2017.

Through the current validity period of the MoU, ADB has supported the ASEAN Integration agenda in the areas of connectivity (i.e., physical and soft infrastructure), financial and capital market integration, environmental sustainability through climate change mitigation and adaptation, energy efficiency and renewable energy, macroeconomic surveillance and monitoring of regional economic integration, agricultural development through trade facilitation, narrowing the development gap, poverty reduction, and the attainment of the Millennium Development Goals, through Technical Assistance (TA) programmes. We also wish to highlight that there are several ongoing TA programmes that are expected to be completed in 2016 and 2017.

The extension of the existing MoU’s validity period will allow the continued implementation of cooperative activities that support the ASEAN integration, while a new MoU is being developed.

If ASEAN is agreeable to the extension of the validity period of the MoU to 31 December 2017, this letter and your reply letter confirming the agreement of ASEAN, shall constitute our agreement.

Sincerely yours,

Office of the Director General

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