

Hong Kong, China - Cambodia-Lao PDR-Myanmar-Viet Nam Online Investment Forum



The economic losses not only to Cambodia, Lao PDR, Myanmar, and Viet Nam (CLMV) countries but also to Hong Kong, China, due to the COVID-19 Pandemic have been huge. Investment promotion and retention have to be ensured to recover these losses. In this regard, the Directorate of Investment and Company Administration (DICA), Myanmar's leading investment promotion agency, organized a two-day **"Hong Kong, China – CLMV Online Investment Forum"** on 31 May – 1 June 2023 to promote economic recovery during the Covid-19 period through investment promotion. On the sideline of the Forum, business matching and virtual site visits were organised. Over 400 participants comprising government officials, representatives from the chamber of commerce, and investors from CLMV countries, other ASEAN Member States, and Hong Kong, China participated in the Forum. The Forum is one of the projects under the ASEAN Hong Kong, China FTA Work Programme of Economic and Technical Cooperation (AHKFTA ECOTECH Work Programme) that was endorsed by the AHKFTA Joint Committee in 2022.

Union Minister of the Ministry of Investment and Foreign Economic Relations, H.E Dr. Kan Zaw, in his video message, expressed his appreciation to the AHKFTA Joint Committee for the opportunity for Myanmar to host the forum. He also highlighted that through investment cooperation, ways and means to support regional strategic economic development and promote the participation of CLMV member countries could be identified. The Deputy Secretary General of ASEAN for ASEAN Economic Community, Mr. Satvinder Singh also delivered his remark. He highlighted the need for business

community in ASEAN and Hong Kong, China to capitalise on ASEAN's global strategy, especially in utilising the ASEAN Hong Kong FTA and its Investment Agreement in expanding their business participation and presence in ASEAN.

The Forum provided a platform for participants from Hong Kong, China, to receive in-depth and comprehensive knowledge about investment potentials in CLMV countries. In addition, during the online business matching events, representatives from the chamber of commerce in CLMV countries were able to explore investment cooperation with investors from Hong Kong, China. In addition, some of the representatives from CLMV countries were invited to showcase investment potentials of their countries in international exhibitions in Hong Kong, China.

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