

## **Workshop on Promoting IP Commercialisation in a Knowledge-based Economy**

IP commercialisation plays a critical part in fostering economic growth of ASEAN Member States and is a long-term policy to be implemented in stages. To enhance the capacities of ASEAN, the Intellectual Property Department (IPD) of Hong Kong, China organised a 1-day virtual workshop on Promoting IP Commercialisation in a Knowledge-based Economy on 2 December 2022 to share Hong Kong, China's best practices of enterprises in managing IP assets to enhance IP protection, R&D capacity and technology transfer and to enable effective commercialisation, driving the development of a creative and R&D based economy. The Workshop is one of the AHKFTA ECOTECH Work Programme projects approved by the AHKFTA Joint Committee in 2022.

The workshop successfully provided a platform for IP commercialisation stakeholders to share knowledge and experiences from ASEAN and Hong Kong, China. The workshop also provided the ASEAN participants with a valuable opportunity to share and exchange experiences in promoting IP commercialisation and IP trading. The participants had the chance to learn about the financial and legal regulatory frameworks in various economies, how technology companies created business values in the region and the latest development of the technology transfer bodies. Ultimately, with this knowledge exchange, further collaboration on IP commercialisation to drive economic growth could be explored.

Among the speakers are Mr. David Wong, Director of Intellectual Property, Hong Kong, China, Attorney Rowel S Barba, Director General of Intellectual Property Office (IPO) of the Philippines, Mr Derek Lau, Acting Assistant Director of Intellectual Property, Hong Kong, China, Ms. Nicolette Wong, Assistant Director of Strategic Planning and Policy at the IPO Singapore, Ms. Mary Jade Roxas, Managing Partner, Deals and Corporate Finance, PwC Philippines, Ms Peeyakorn Suparugbundit, Senior Associate and Patent Agent, Tilleke & Gibbins, International Ltd.

Noting the success of the event, IPD indicated that it would hold thematic workshops related to IP for ASEAN to be held at the sidelines of the Business IP Asia Forum held annually in December. Future workshops may be arranged to focus on sharing the difficulties and problems encountered by ASEAN at various implementation stages.

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